

082-04221

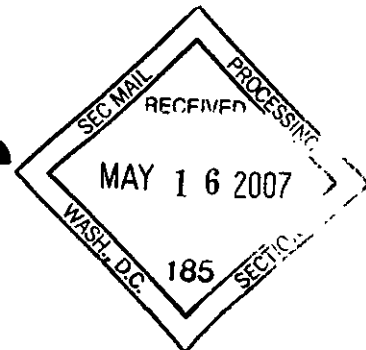
SUPPL

Okalla Corp.
Suite 4303-9th Street SE
Calgary, Alberta, T2G 3C8
PHONE: 1-403-537-9940

May 9, 2007



07023928



TSX Venture Exchange
10th Floor, 300-5th Avenue SW
Calgary, Alberta
T2P 3C4

PROCESSED

JUN 04 2007

B THOMSON
FINANCIAL

Dear Sirs:

RE: Stock Option Expirys/Cancellations

The following options have been cancelled as the optionees are no longer affiliated with the Company:

| Name | # of Shares | Price | Cancellation Date |
|------------------|-------------|--------|-------------------|
| Khalid Mohiuddin | 1,500,000 | \$0.18 | April 1, 2007 |
| Scott Sjpindler | 100,000 | \$0.18 | February 23, 2007 |
| Kellen White | 20,000 | \$0.21 | April 1, 2007 |
| Kevin Willock | 50,000 | \$0.18 | April 1, 2007 |
| Aaron Barrie | 50,000 | \$0.18 | April 1, 2007 |
| David Graham | 200,000 | \$0.18 | April 1, 2007 |

The following options expired on March 8, 2007:

| Name | # of Shares | Price | Expiry Date |
|-----------------|-------------|--------|---------------|
| Clyde Beattie | 700,000 | \$0.10 | March 8, 2007 |
| Gregory Smith | 700,000 | \$0.10 | March 8, 2007 |
| Barbara O'Neill | 250,000 | \$0.10 | March 8, 2007 |
| Ian McAskile | 200,000 | \$0.10 | March 8, 2007 |

Yours truly,

OKALLA CORP.

PER: BARBARA O'NEILL, SECRETARY

cc: Okalla-Options

See 6/1

END